

EU-27 imported significantly less palm oil

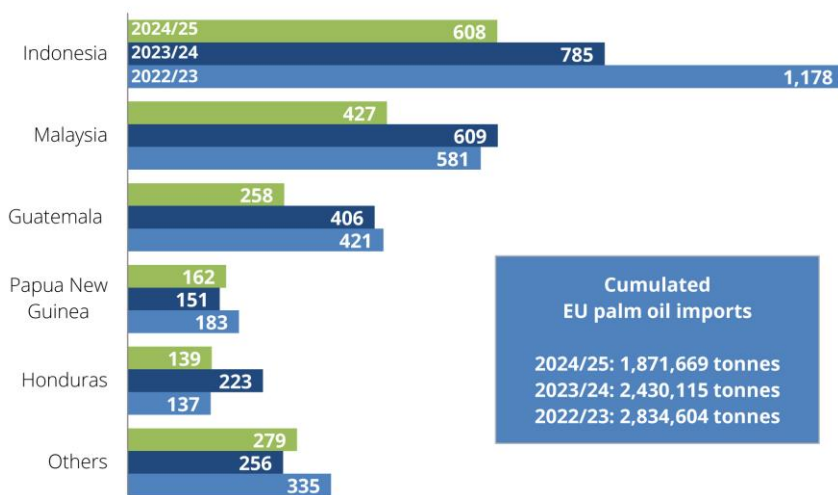
Berlin, 19 March 2025. – The EU imported significantly less palm oil between July 2024 and early March 2025 than in the same period a year earlier, reflecting an overall decline in intra-Community consumption.

According to latest data from the EU Commission, the Union received just under 1.9 million tonnes of palm oil from abroad between 1 July 2024 and 6 March 2025, which represents a sharp decline compared to the 2.4 million tonnes received during the same period the previous year. Between July 2022 and March 2023, EU-27 palm oil imports had still totalled around 2.8 million tonnes.

Indonesia remains the leading supplier, with 608,100 tonnes. However, the country's deliveries between July and early March dropped 23 per cent year-on-year. Imports from Malaysia, the second largest supplier, declined around 30 per cent to 426,000 tonnes. According to research by Agrarmarkt Informations-Gesellschaft (mbH), the slowdown in shipments from Guatemala was even sharper, at 37 per cent. Papua New Guinea was the only country of origin to marginally increase its delivery volumes during the stated period.

The Union zur Förderung von Oel- und Proteinpflanzen e.V. (UFOP) attributes the decline in palm oil imports primarily to the expiration of the EU Renewable Energy Directive (RED II) provision allowing biofuels from palm oil to be credited, which is set to end by 2030. Furthermore, the association has underlined that biodiesel supply in Germany - and consequently the EU - is rising due to the double counting of biofuels from certain waste oils towards greenhouse gas reduction obligations. Virtual and creditable previous-year GHG reduction quotas are rushing physical volumes from Germany into the EU market. According to UFOP, this trend is also reflected in the surplus of biodiesel exports from Germany, which rose from 1.27 million tonnes in 2023 to 1.62 million tonnes.

EU palm oil imports by major countries of origin
01 July 2024 - 06 March 2025, by marketing year, in 1,000 tonnes



Source: EU Commission



Union zur Förderung
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Quick information on UFOP e. V.:

The Union for the Promotion of Oil and Protein Crops e. V. (UFOP) represents the political interests of companies, associations and institutions involved in the production, processing and marketing of domestic oil and protein crops in national and international bodies. UFOP supports research to optimise agricultural production and for the development of new utilisation possibilities in the food, non-food and feed sectors. UFOP public relations aim to promote the marketing of domestic oil and protein crop end products.