

# EU soybean production to hit record level

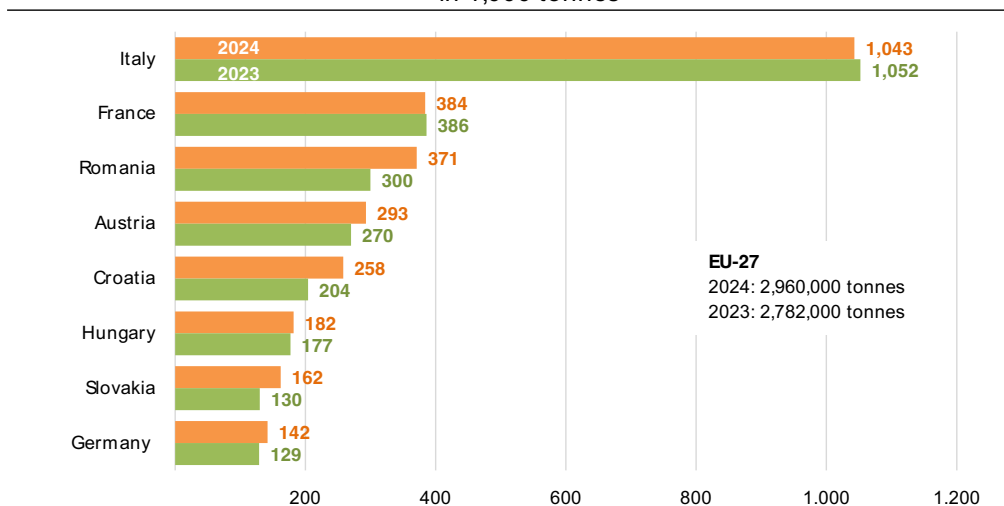
Berlin, 19 June 2024 – EU-27 soy supply is expected to increase further in the 2024/2025 marketing season. The main reason for the anticipated larger 2024 harvest volume is the presumably larger area sown, whereas yields are seen to decline slightly.

The soybean output of the European Union more than tripled over the past ten years. The EU Commission expects the soybean harvest 2024 to amount to just less than 3.0 million tonnes, which translates to a full 6 per cent increase on 2023. In other words, the European Union is set to achieve the biggest soybean harvest on record.

Italy remains the largest EU producer with 1.0 million tonnes currently forecast. However, this is 0.9 per cent short of the previous year's volume. France, the second largest EU supplier, is also expected to experience a marginal decline of 0.5 per cent to 384.000 tonnes. In contrast, the Commission expects other member states' soy supply to significantly exceed the previous year's level this year. Romania is forecast to harvest 371,000 tonnes, just under 24 per cent more than in 2023. Production in Croatia and Hungary is forecast to reach 258,000 tonnes and 182,000 tonnes respectively, which translates to increases of 26.5 per cent and 2.8 per cent respectively. Austria will probably harvest 293,000 tonnes, around 8.5 per cent more. The EU Commission also expects a year-on-year rise in soybean harvest for Germany in 2023, specifically by 10.1 per cent to 142,000 tonnes.

Investigations conducted by Agrarmarkt Informations-Gesellschaft (mbH) suggest that the main reason for the overall increase in soy supply in the EU-27 is an expansion in soy area by 67,000 hectares to around 1 million hectares. This would be the second largest soybean area in the EU-27. According to the Commission's latest estimate, yields are likely to remain just below the previous year's level.

EU soybean production  
in 1,000 tonnes



Source: EU Commission

Note: 2024 forecast



Union zur Förderung  
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