

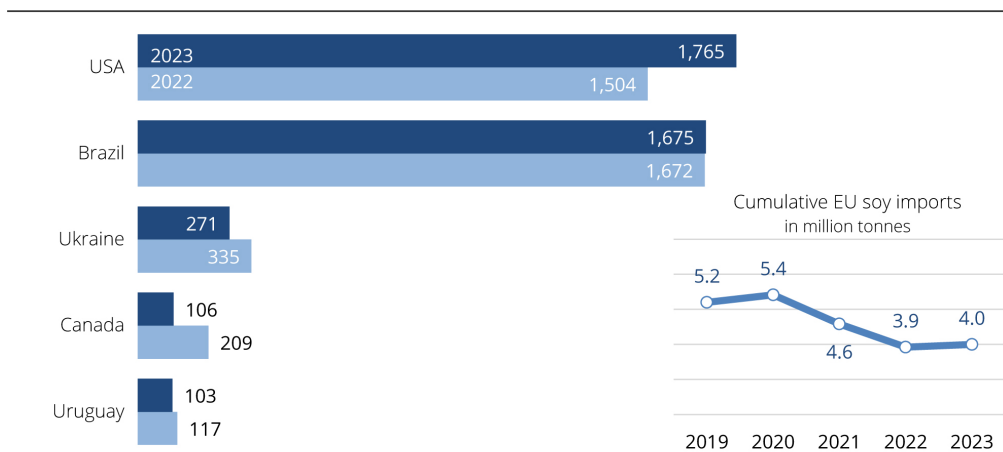
# More soybeans from the US

Berlin, 22 November 2023. Soybean is the most important oilseed crop imported into the European Union, ahead of rapeseed. EU-27 soy imports in the first four and a half months of the running marketing year amounted to just less than 4.0 million tonnes. This was up around 75,000 tonnes on the same period in the 2022/23 season.

Brazil and the US remained the top suppliers with almost identical shares. By mid-November, the EU had imported just less than 1.8 million tonnes of soybeans from the US, around 0.3 million tonnes more than in the year-earlier period. In other words, the US increased their share of total EU soy imports 6 percentage points to 44 per cent. On the other hand, volumes from Brazil nearly remained at the previous year's level at just under 1.7 million tonnes. By contrast, imports from Canada and Ukraine saw a significant decline.

Soybean meal is another important oilseed commodity imported by the EU. According to investigations conducted by Agrarmarkt Informations-Gesellschaft (mbH), import volumes fell marginally short of the previous year's level.

Soybean imports to the EU-27  
from 01 July 2023 to 12 November 2023, in 1,000 tonnes



Source: EU Commission, AMI

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