

UFOP Market Information

Oilseeds and Biofuels

Contents

Producer prices
 Wholesale prices..... 2
 Rapeseed
 Rapeseed oil, palm oil
 Rapeseed meal
 Rapeseed expeller
Fuels..... 3
 Wholesale prices
 Prices at the pump
 Fuel consumption
Highlights..... 4ff.

Market Headlines

Oilseeds

- Producer prices for rapeseed declined further in the wake of surprisingly productive EU crops.
- Trading remained slow as market participants acted cautiously, producers' level of willingness to sell remained low.
- US soybean prices went up and down, US harvest will presumably be smaller than previously expected.

Oilseed meals and oilcakes

- Low feedstock prices opened up scope for downward price movements of rapeseed meal.
- Soybean meal prices weakened, demand was restrained despite reduced supply.

Vegetable oils

- Rapeseed oil weakened over the month, but recently rose sharply.
- Palm oil prices were below previous month's mark on pressure from ample Malaysian palm oil supplies.

Fuels

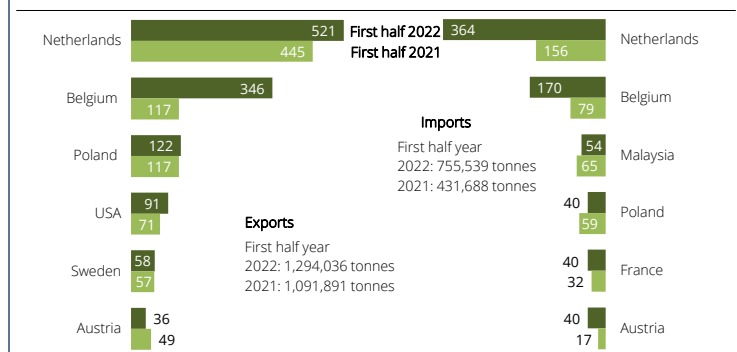
- Biodiesel prices levelled out, demand for batches for fourth-quarter delivery was brisk while supply was sufficient.
- Crude oil prices weakened, weighed down by concerns over demand.

Mean price	Week 39	Previous week	Trend
Producer prices in EUR/t			
Rapeseed	577,39	572,10	↗
Wholesale prices in EUR/t			
Rapeseed	603	575	↗
Rapeseed oil	1.500	1.310	↗
Rapeseed meal	358	364	↘
Rapeseed cake*	413	420	↘
Rapeseed future	607,25	580,00	↗
Wholesale prices in ct/l, excl. VAT			
Biodiesel	199,77	199,69	↗
Consumer prices in ct/l incl. VAT			
Diesel	197,65	199,65	↘
Futures in US-\$/barrel			
WTI, Nymex	82,15	82,94	↘

* = compared with previous month, selling prices by mills, rapeseed cake with at least 10 % fat, rapeseed meal 0 %

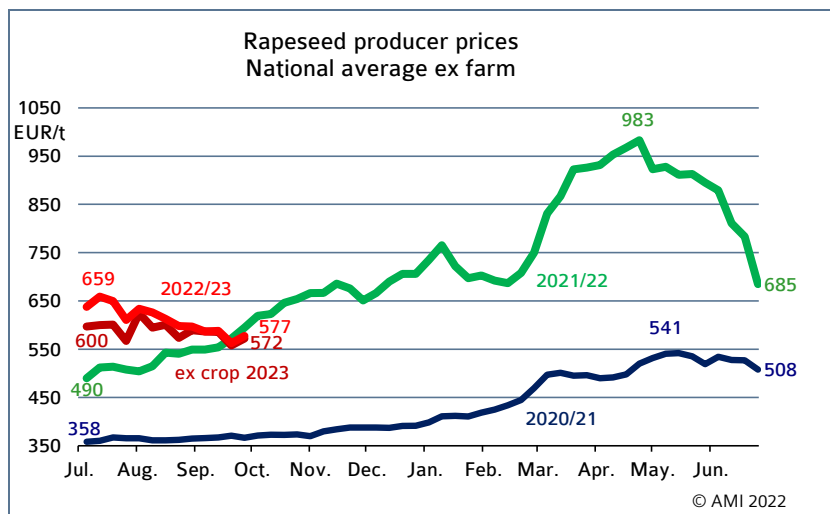
Chart of the week

Key countries of origin and destination for German biodiesel
in 1,000 tonnes, first half years



Source: Destatis

Market prices

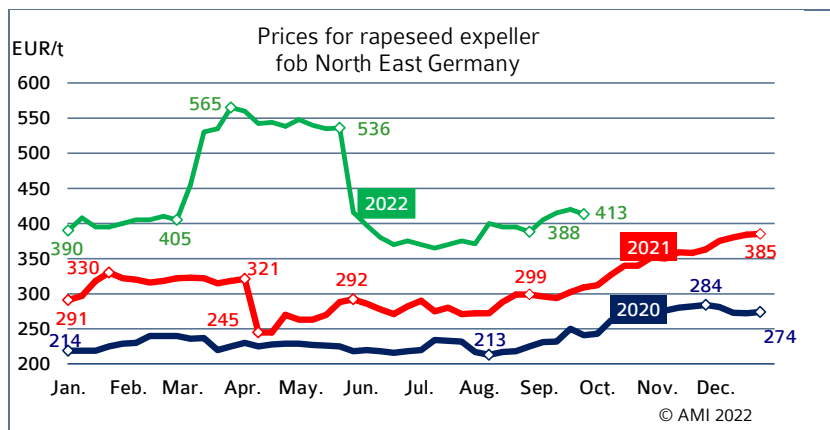


Wholesale prices

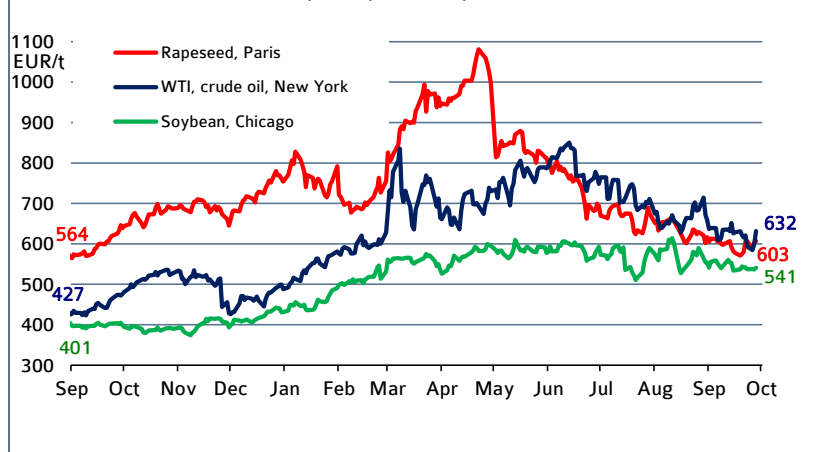
in EUR/t on 28.09.2022, (collected at mills and trade)

	Rapeseed 2021 franko	Rapeseed fob	Rapeseed oil fob	Palmoil cif
Spot	603	358	1500	1036
Previous week	575	364	1310	1062

Source: AMI



International futures



Rapeseed

The ups and downs at the Paris stock exchange continued in September 2022. The November 2022 nearby reached the lowest level in one year at EUR 571.50 per tonne on 19 September 2022, but recently exceeded the mark of EUR 600 per tonne again. The strong price fluctuations reduced trading activities on the rapeseed market to a minimum. As a result, buying interest remained restrained and was paralleled by producers' low willingness to sell. In view of rising water levels in rivers, the availability of cargo space improved noticeably. However, the persistently high level of prices for fossil energy sources for the production of fuels and fertilisers continued to cause concerns.

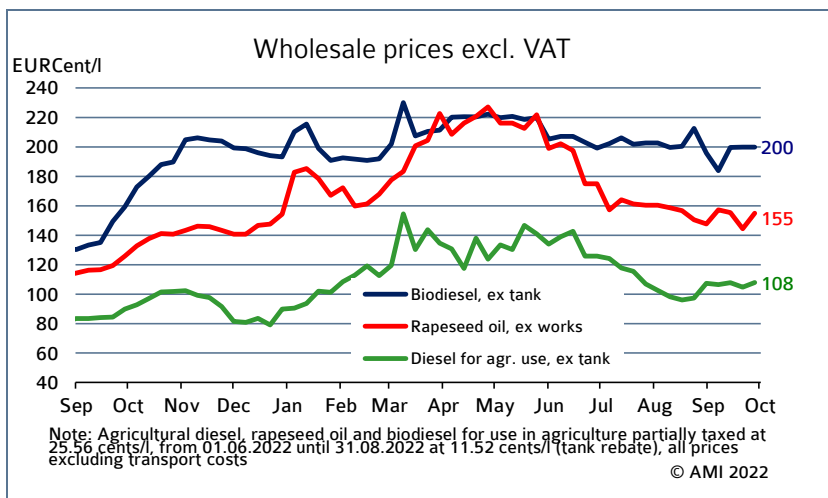
Rapeseed oil

Asking prices for rapeseed oil continued their downward slide in September 2022, but recently changed direction and rose strongly. The increase was mainly caused by the latest jump in prices at the Paris stock exchange. Russia announced the partial mobilisation of reservists, further exacerbating the situation on the Black Sea and raising concerns over another export freeze. However, trading was low. In view of the rising water levels in rivers, the energy sector's demand for spot batches picked up noticeably, but recently levelled off.

Rapeseed expeller

Prices for rapeseed expeller fob North Germany increased over the month, but recently dropped. Pressure came especially from abundant supply, which abundance was due to convenient feedstock supply. However, interest in buying continued to be restrained. In the weeks to come, the market is expected to see a seasonal rise in activity and increasing demand.

Biodiesel/ mineral Diesel



Wholesale prices

Biodiesel prices stabilised somewhat in September 2022. Recent prices asked were at 200 euro cents per litre, up 4 euro cents per litre on the end of August. Meanwhile, the situation on the market seemed to ease somewhat. Buoyant demand for batches for delivery from October onwards was paralleled by adequate supply.

Prices at the pump

Crude oil prices suffered a sharp slump in September 2022. They were at on average USD 84.1 per bbl, which was down 8.1 per cent on the previous month's average. Prices temporarily dropped to USD 76.71 per bbl, the lowest level of the year. Fears of a decline in demand in the wake of global recession drove prices down. At the petrol stations, September 22 prices for B7 diesel fuel averaged 198 euro cents per litre, which was up 4 euro cents per litre on August.

